

Farm Lake Homeowners Association

Annual Meeting

January 23, 2018

Minutes Respectfully Submitted by Donna Burroughs, Secretary

I) Call to Order

Homeowners were notified of the Farm Lake Homeowners Annual Meeting by a post card mailed to their home address in early January 2018. Yard signs were also posted at entrances of Phases I, II, III about details of the upcoming annual meeting. There were approximately 50 homeowners present. The meeting was called to order shortly after 7:00 p.m. by President Jeff Bugg. President Bugg welcomed everyone and introduced the 2017 Board. The 2017 Board Members present were:

Mr. Jeff Bugg, President
Mr. Willie Garris, President Elect
Mrs. Donna Burroughs, Secretary
Mrs. Michelle Hyatt, Treasurer
Mr. Chad Gardner, Member-At-Large
Mr. Ken Berry, Member-At-Large
Mr. Tim Allen, Member-At-Large

II) Secretary Report

Secretary Burroughs read the minutes from the previous annual meeting on January 17, 2017 . There were no questions and the minutes were approved as read. It is noted that the minutes are available for viewing at the Farm Lake website www.farmlake.org .

III) Treasury Report

Treasurer Hyatt handed out the Financial Report for 2017 and read the report. As of December 31, 2017 the association had \$8,785.07 in the bank. Beginning cash balance for the 2017 year was \$3,418.49. Annual dues collected for the year of 2017 were \$18,900. Landscaping, additional landscaping, utilities (Duke Power & Broad River), homeowner liens, sign/street maintenance, post office box and administrative costs totaled \$13,917.85. 3 liens at a cost of \$10 each have been placed on 3 homeowner's for not paying their yearly dues.

There were no questions concerning the treasurer report and the report was approved as read.

IV) Old Business

Landscaping – Best Lawn Landscaping has been maintaining the Farm Lake grassy areas, signs, shrubs and spraying weed control on curbs cracks in all phases of Farm Lake. All in attendance were pleased with the way the landscaping has looked recently and no complaints were made.

Painting Signs and Mailboxes – The signs in our neighborhood have not been repainted in several years and have started to look bad. President Elect Bugg has contacted Ad-Craft Signs to see how much it would cost to have the signs and mailboxes painted in all 4 phases. The cost would be \$3,350 every 5 years to service the signs and \$3,000 every year to service 45 mailboxes per year. Work on signs and mailboxes will begin in the spring of 2018.

Fall 2017 Cookout – President Elect Garris noted that everyone he spoke with that attended the Fall 2017 was very pleased with the turnout and had a wonderful time. President Elect Garris asked if those in attendance would be interested in having a Spring and a Fall cookout. Everyone present agreed that April and September 2018 would be a nice time of year to have another cookout. The FLHA Board will look at dates for the cookouts and get information out to the Homeowner's as to when the cookouts will be held.

V) New Business

Speeding on Farm Lake Road – Homeowner's that live on Farm Lake Road are noticing a higher number of cars speeding. One truck, in particular, has been noticed speeding on Farm Lake Road daily by the homeowner's that live on Farm Lake Road. This person's relative was in attendance at the annual meeting and said she knew that he had been speeding and she had spoken with him and his parents in the past but would address the issue again. Please note that the speed limit in the subdivision is 25 mph. Remind your neighbors and guests to slow down.

Yard Maintenance – Several Homeowner's have not been maintaining their yards per the Farm Lake Homeowner's Restrictions. Secretary Burroughs will send letters to the Homeowner's asking them to abide by the Farm Lake Homeowner's Restrictions.

Wild Animals in all Phases – Homeowner's mentioned seeing fox, coyote and bears in Farm Lake Subdivision in 2017. Please be cautious when walking or allowing your children and pets out in the yard. Also, inform the Farm Lake Homeowner's Association Board by posting information on our FLHA Facebook page.

VI) 2018 Board of Directors Elections

There was 1 open seat on the FLHA Board for the FY 2018. Nominations were made: Mrs. Tina Sightler to replace outgoing Member-At-Large, Chad Gardner. A motion was made and passed.

The 2018 Board members are:

- a) President – Mr. Jeff Bugg
- b) Vice-President – Mr. Willie Garris
- c) Secretary – Mrs. Donna Burroughs
- d) Treasurer – Mrs. Michelle Hyatt
- e) Member-at-Large – Mr. Ken Berry
- f) Member-at-Large – Mr. Tim Allen
- g) Member-at-Large – Mrs. Tina Sightler

Thank you to all the 2017 Board of Directors members, and welcome to the 2018 Board members.

VII) The 2018 Annual Meeting of the Farm Lake Homeowners Association was adjourned by President Chad Gardner at approximately 7:48 p.m.

Handouts: 2017 FLHA Annual Meeting Minutes, FLHA Annual Financial Report FY 2017, 2018 Annual Meeting Agenda