

Farm Lake Homeowners Association

Annual Meeting

January 17, 2017

Minutes Respectfully Submitted by Donna Burroughs, Secretary

I) Call to Order

Homeowners were notified of the Farm Lake Homeowners Annual Meeting by a post card mailed to their home address in early January 2017. Yard signs were also posted at entrances of Phases I, II, III about details of the upcoming annual meeting. There were approximately 50 homeowners present. The meeting was called to order shortly after 7:00 p.m. by President Chad Gardner. President Gardner welcomed everyone and introduced the 2016 Board. The 2016 Board Members present were:

Mr. Chad Gardner, President
Mr. Jeff Bugg, President Elect
Mrs. Donna Burroughs, Secretary
Mrs. Michelle Hyatt, Treasurer
Mr. Irvin Wilson, Member-At-Large
Mr. Eric Snow, Member-At-Large
Mrs. Keith Hoppes, Member-At-Large

II) Secretary Report

Secretary Burroughs read the minutes from the previous annual meeting on January 19, 2016 . There were no questions and the minutes were approved as read. It is noted that the minutes are available for viewing at the Farm Lake website www.farmlake.org .

III) Treasury Report

Treasurer Hyatt handed out the Financial Report for 2016 and read the report. As of December 31, 2016 the association had \$3,418.49 in the bank. Beginning cash balance for the 2015 year was \$4,436.24. Annual dues collected for the year of 2016 were \$15,650.00. Landscaping, additional landscaping, utilities (Duke Power & Broad River), homeowner liens, sign/street maintenance, post office box and administrative costs totaled \$16,644.77.

There were no questions concerning the treasurer report and the report was approved as read.

IV) Old Business

Landscaping – Davis Landscaping has been doing the landscaping for the 2016 year but the FLHA Board has not been satisfied with their work. President Elect Bugg has printed a new landscape service proposal and bids must be received by February 3, 2017 to be considered. We should have a new landscape company in the next few weeks. President Elect Bugg stated that 6 different landscape companies have inquired.

Painting Signs – The signs in our neighborhood have not been repainted in several years and have started to look bad. President Elect Bugg has contacted Ad-Craft Signs to see how much it would cost to have the signs and mailboxes painted in all 4 phases. The cost would be \$3,350 every 5 years to service the signs and \$2,925 for 3 years to service mailboxes in all 4 phases.

Farm Lake FaceBook Page - Farm Lake Homeowner's Association now has a Face Book page thanks to William Turner. Please like our page and tell all of your Farm Lake neighbors to like our page. Regular updates will be made.

V) New Business

Speeding on Farm Lake Road – Homeowner's that live on Farm Lake Road are noticing a higher number of cars speeding. Please note that the speed limit in the subdivision is 25 mph. Remind your neighbors and guests to slow down.

Yard Maintenance – Several Homeowner's have not been maintaining their yards per the Farm Lake Homeowner's Restrictions. Secretary Burroughs will send letters to the Homeowner's asking them to abide by the Farm Lake Homeowner's Restrictions.

Fence on Blue Ridge Range & Mountain Range Road – Mr. Ken Berry stated that he would like to install a fence on his property located at 201 Mountain Range Road to help with car noise and deter strangers from entering his yard. Mr. Berry stated that he would submit a plan to the Farm Lake Homeowner's Association Board for approval. Mr. Berry will also speak with his neighbor, Mr. Thomas Skaria of 202 Mountain Range Road to see if he would also be willing to install a fence on his property so the entrance to Farm Lake Phase 4 will an aesthetic view.

VI) 2017 Board of Directors Elections

There were 4 open seats on the FLHA Board for the FY 2017. Nominations were made: Mr. Jeff Bugg to replace outgoing President Chad Gardner; Mr. Willie Garris to replace outgoing President Elect Jeff Bugg; Mr. Tim Allen to replace outgoing Member-at-Large Mr. Eric Snow; Mr. Ken Berry to replace outgoing Member-at-Large Mr. Irvin Wilson; President Chad Gardner rotates to Member-at-Large. A motion was made and passed.

The 2017 Board members are:

- a) President – Mr. Jeff Bugg
- b) Vice-President – Mr. Willie Garris
- c) Secretary – Mrs. Donna Burroughs
- d) Treasurer – Mrs. Michelle Hyatt
- e) Member-at-Large – Mr. Ken Berry
- f) Member-at-Large – Mr. Tim Allen
- g) Member-at-Large – Mr. Chad Gardner

Thank you to all the 2016 Board of Directors members, and welcome to the 2017 Board members.

VII) The 2017 Annual Meeting of the Farm Lake Homeowners Association was adjourned by President Chad Gardner at approximately 8:00 p.m.

Handouts: 2016 FLHA Annual Meeting Minutes, FLHA Annual Financial Report FY 2016, 2017 Annual Meeting Agenda